

News Release

FOR IMMEDIATE RELEASE

Media Contacts: Steve Dearborn
President & CEO
Miller Paint Co., Inc.
sdearborn@millerpaint.com
Phone: 503-255-0190

Paul Sawyer
SVP Sales & Marketing
Miller Paint Co., Inc.
psawyer@millerpaint.com
Phone: 503-255-0190

Miller Paint Co., Inc., to Acquire Business Operations of Kelly-Moore Paint Stores in Portland & Vancouver

Portland, OR – May 31, 2011 – Miller Paint has entered into an agreement with Kelly-Moore Paint Co., Inc. to, initially, acquire the business operations and selected assets of four of the five Kelly-Moore Paints Stores located in Portland and Vancouver that closed on May 26. Between now and the transaction close, which is scheduled for June 13, 2011, Miller plans to transition the Kelly-Moore business over to five Miller Paint stores that are operating within close proximity to the four closing Kelly-Moore stores. By June 30, the fifth Kelly-Moore store, located in Beaverton, is scheduled to cease operations, with the business transitioning over to the Beaverton Miller Paint store at that point.

The new strategic alliance between Miller Paint and Kelly-Moore in the Portland and Vancouver markets was established to maintain the distribution of the Kelly-Moore line-up of quality architectural paint products in the Greater Portland marketplace. Miller Paint has committed to maintaining and expanding the distribution of the full line of Kelly-Moore products throughout an area expanding beyond the Portland/Vancouver markets, with future potential to expand distribution throughout select Southern Oregon markets.

“The addition of the Kelly-Moore line to the Miller Paint stores here in Portland and Vancouver will, again, extend Miller Paint’s commitment to provide their customers with the industry’s widest range of quality architectural and industrial paint and related products”, said Steve Dearborn, CEO & President of Miller Paint.

Miller Paint Co., Inc. is a 100% employee-owned company that has been manufacturing and selling the highest quality paint and coatings products in the Pacific Northwest for over 121 years. Their corporate headquarters and manufacturing facility is located at 12812 NE Whitaker Way, Portland, OR. They currently own and operate thirty-eight (38) Miller Paint stores located throughout Oregon and Washington and supply many independent dealers that carry the Miller Paint line of products.

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